

	CTGL-2023-CO-B2-SA-001- Amendment No. 1 ASSIGNMENT AND AMENDMENT AGREEMENT OF "ENGINEERING AND CONSULTING SERVICE AGREEMENT" (BARANOA II) CERTIFICATE OF PAYMENT		
	Owner: Fotovoltaico El Caracolí S.A.S.E.S.P Contractor: Applus Norcontrol Colombia LTDA Project: Bugambiles (Baranóa II)		Date: 22/09/2025 Cut-off date: July 30, 2025 Certificate No.: ACTA-002.BII
	Contract Value: \$ 4.271.671.500,00		Currency: \$COP

ITEM	CONCEPT	No. months/ hours	Value month/holiday hour	CONTRACT BII	PREVIOUSLY PAID		CURRENT PAYMENT		PENDING PAYMENT	
					% PAID	\$COP	% PAID	\$COP	% PAID	\$COP
3.1	Stage I Before signing the EPC contract.			\$ 133.906.500,00	60%	\$ 80.343.900,00	0%	\$ -	0%	\$ -
3.1.1	Review and validation of the project's Feasibility Study, including complementary studies and information. APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 37.674.000,00	60%	\$ 22.604.400,00	0%	\$ -	0%	\$ -
3.1.2	Elaboration of the contract and documentary preparation of the competitive process for the award of the EPC Contract, evaluation of the EPC proposals. APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 96.232.500,00	60%	\$ 57.739.500,00	0%	\$ -	0%	\$ -
3.2	Stage II. From the signing to the liquidation of the EPC contract.			\$ 4.137.765.000,00	30%	\$ 1.479.017.500,00	30%	\$ 530.814.000,00	10%	\$ 8.872.500,00
3.2.1	Review and validation of the detailed designs proposed by the Contractor during the execution of the EPC. APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 68.250.000,00	30%	\$ 20.475.000,00	30%	\$ 20.475.000,00	10%	\$ 6.825.000,00
3.2.2	Quality verification, validation and follow-up of the procurement process of the main equipment. APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 20.475.000,00	30%	\$ 6.142.500,00	30%	\$ 6.142.500,00	10%	\$ 2.047.500,00
3.2.3	On-site supervision of the execution of the EPC contract, commissioning and complete full closure of the construction phase of the project. APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 3.781.955.000,00	38%	\$ 1.452.400.000,00	15%	\$ 504.196.500,00	85%	\$ 1.447.163.000,00
	* Project Manager	14	\$ 38.490.000,00	\$ 538.860.000,00	4	\$ 153.960.000,00	3	\$ 103.923.000,00	5,9	\$ 227.091.000,00
	* Site Manager	13	\$ 35.490.000,00	\$ 461.370.000,00	6	\$ 212.940.000,00	1	\$ 31.941.000,00	4,8	\$ 170.352.000,00
	* QA/QC Supervisor	14	\$ 24.750.000,00	\$ 346.500.000,00	4,4	\$ 108.900.000,00	0,53	\$ 11.880.000,00	7,7	\$ 191.070.000,00
	* SST Supervisor	13	\$ 24.750.000,00	\$ 321.750.000,00	6	\$ 148.500.000,00	2	\$ 44.550.000,00	3,9	\$ 96.525.000,00
	* QA/QC Inspector	12	\$ 22.750.000,00	\$ 273.000.000,00	6	\$ 136.500.000,00	3	\$ 61.425.000,00	2,1	\$ 47.775.000,00
	* Electrical 1	9	\$ 22.750.000,00	\$ 204.750.000,00	6	\$ 136.500.000,00	0	\$ -	2,1	\$ 47.775.000,00
	* Electrical 2	11	\$ 22.750.000,00	\$ 250.250.000,00	0	\$ -	1,93	\$ 39.585.000,00	8,2	\$ 185.640.000,00
	* Civil	10	\$ 22.750.000,00	\$ 227.500.000,00	6	\$ 136.500.000,00	2	\$ 40.950.000,00	1,2	\$ 27.300.000,00
	* Planner	14	\$ 22.750.000,00	\$ 318.500.000,00	4	\$ 91.000.000,00	2	\$ 40.950.000,00	6,8	\$ 154.700.000,00
	* SST Inspector	13	\$ 20.475.000,00	\$ 286.175.000,00	5	\$ 102.375.000,00	3	\$ 55.282.500,00	4,0	\$ 81.900.000,00
	* Social	14	\$ 20.475.000,00	\$ 286.650.000,00	6	\$ 122.850.000,00	2	\$ 36.855.000,00	4,8	\$ 98.280.000,00
	* Environmental	14	\$ 20.475.000,00	\$ 286.650.000,00	5	\$ 102.375.000,00	2	\$ 36.855.000,00	5,8	\$ 118.755.000,00
3.2.4	Review for issuance of Provisional Acceptance Certificate. APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 15.925.000,00	0%	\$ -	0%	\$ -	100%	\$ 15.925.000,00
3.2.5	Operation phase: Supervision of the operation during the warranty period and post-sale OE service* (B2/B3). APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II	24	\$ 10.465.000,00	\$ 251.160.000,00	0%	\$ -	0%	\$ -	100%	\$ 251.160.000,00
B2/B3 Overtime on holiday Hour (COP) On-site team										
	* Project Manager		\$ 240.000		0%	\$ -	0	\$ -	0%	\$ -
	* Site Manager		\$ 225.000		0%	\$ -	0	\$ -	0%	\$ -
	* QA/QC Supervisor		\$ 155.000		0%	\$ -	0	\$ -	0%	\$ -
	* SST Supervisor		\$ 155.000		0%	\$ -	19,98	\$ 3.097.500,00	0%	\$ -
	* QA/QC Inspector		\$ 140.000		0%	\$ -	114,38	\$ 16.012.500,00	0%	\$ -
	* Electrical 1		\$ 140.000		0%	\$ -	36,43	\$ 5.100.000,00	0%	\$ -
	* Electrical 2		\$ 140.000		0%	\$ -	88,98	\$ 12.457.500,00	0%	\$ -
	* Civil		\$ 140.000		0%	\$ -	49,75	\$ 6.965.000,00	0%	\$ -
	* Planner		\$ 140.000		0%	\$ -	5,77	\$ 807.500,00	0%	\$ -
	* SST Inspector		\$ 125.000		0%	\$ -	94,28	\$ 11.785.000,00	0%	\$ -
	* Social		\$ 125.000		0%	\$ -	-	\$ -	0%	\$ -
	* Environmental		\$ 125.000		0%	\$ -	82,12	\$ 10.265.000,00	0%	\$ -
Total value of the contract				\$ 4.271.671.500,00	0%	\$ 1.559.361.400,00		\$ 597.304.000,00		\$ 1.723.120.500,00
Advance Payment										
3.1.1 - 3.1.2	Down Payment at Notice to Proceed	40%			0%	\$ -		\$ -		\$ -
3.2.1 - 3.2.2	Down Payment at Notice to Proceed	30%				\$ 53.562.600,00		\$ -		\$ -
3.2.3	Down Payment at Notice to Proceed	10%				\$ 26.617.500,00		\$ -		\$ -
Additional 1: BackOffice on site						\$ 378.195.500,00				\$ -
	Civil (14/05/2025 to 04/07/2025)	30	\$ 23.750.000			\$ -	51,0	\$ 40.375.000,00		\$ -
	Electrical (14/05/2025 to 04/07/2025)	30	\$ 23.750.000			\$ -	51,0	\$ 40.375.000,00		\$ -
	Civil 2 (09/06/2025 to 04/07/2025)	30	\$ 23.750.000			\$ -	25,0	\$ 19.791.666,67		\$ -
	Electrical 2 (03/06/2025 to 04/07/2025)	30	\$ 23.750.000			\$ -	31,0	\$ 24.541.666,67		\$ -
Additional 2: QaQc Inspection on site										
	*QA/QC Supervisor 2 (09/07/25 to 09/10/25)	30	\$ 24.750.000			\$ -	21,0	\$ 17.325.000,00		\$ -
	*QA/QC Supervisor 3 (09/07/25 to 09/10/25)	30	\$ 24.750.000			\$ -	21,0	\$ 17.325.000,00		\$ -
	*QA/QC Supervisor 4 (09/07/25 to 09/10/25)	30	\$ 24.750.000			\$ -	21,0	\$ 17.325.000,00		\$ -
Discounts										
Total amount to be paid				\$ 4.271.671.500,00	0%	\$ 2.017.737.000,00		\$ 774.362.333,33		\$ 1.479.572.166,67

Period from: May 1, 2025 to July 30, 2025

FOTOVOLTAICO EL CARACOLÍ SAS ESP
Signature:
Title: Project Manager
Date:

APPLUS NORCONTROL COLOMBIA LTDA
Signature:
Title: Project Manager
Date: